

**New Lebanon Building Committee (“NLBC”)
Report Covering the Period September 1 – November 30, 2017**

A. Project Status and Activities

- On October 23, the RTM considered a sense of the meeting resolution to request the release of the BET’s conditions on the school construction funding. The RTM voted to postpone consideration of this resolution to a later date in November. On October 26, the State General Assembly adopted a budget for the year which commenced July 1. This budget included the State grant for the New Lebanon School funding. The State’s Grant Commitment Letter was received effective October 31. The Board of Estimate and Taxation released its conditions on the school construction funding on November 1. As a result, the RTM sense of the meeting resolution was unnecessary.
- The State grant is for 80% of “eligible” costs, which is estimated to result in the reimbursement of 64.63% of total costs. Requests for State reimbursement (progress payments) can be made every 60 days. These requests cover costs already incurred and certain costs yet to be disbursed by the Town. The request for the first progress payment was submitted to the State on November 30. This first payment is expected in January, 2018.
- Gilbane Building Company submitted its revised Guaranteed Maximum Price (GMP) for the project construction of \$30,772,252. This GMP was accepted by the Building Committee, and the GMP Amendment to the Gilbane contract was executed. With the addition of soft costs and additional costs, the total expected project cost is within the budget of \$37,309,000.
- The Building Committee executed the contract with Construction Solutions Group for Owner’s Representative/Clerk of the Works services.

The NLBC’s meeting schedule, agenda and meeting minutes and other documents can be found on the Greenwich Public Schools website www.greenwichschools.org and linked at <https://www.greenwichschools.org/departments/facilities-rentals/building-grounds-projects/new-lebanon-school-building-committee>

B. Financial (source: Munis report as of 11/30/2017)

Fiscal Year	Description	Revised Budget	Spent	Encumbered	Available
Approved Projects					
2014-2015	Feasibility Study	100,000	98,716		1,284
2015-2016	Design	2,850,000	1,921,701	223,736	704,563
2016-2017	Construction	34,359,000	-		34,359,000
		37,309,000	2,020,417	223,736	35,064,847

C. Other/Next Steps

- A successful ground-breaking ceremony was held on December 7 (see below).
- Should additional information be needed, please contact the Building Committee.

Respectfully submitted,

New Lebanon Building Committee

s/Stephen Walko, Chairman

